



MOF NEWS

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Government Net Revenue Collection: The First Eleven Months of Fiscal Year 2016

Mr. Krisada Chinavicharana, Director-General of the Fiscal Policy Office and Ministry of Finance's Spokesman, announced that the government net revenue collection during the first eleven months of fiscal year 2016 (October 2015 – August 2016) totaled 2,181,687 million baht, 63,779 million baht or 3.0% above the target, and 9.1% higher than the same period last year, mainly due to the remittance of 4G licensing that amounted to 56,273 million baht. Moreover, the remittance from State Owned Enterprises was above the target by 10,193 million baht or 9.2%. Petroleum and petroleum product tax, excise tax on automobile and personal income tax exceeded the targets by 8,936 7,548 and 6,369 million baht, or 5.9% 8.8% and 2.2% respectively.

Mr. Krisada concluded, "Given the government net revenue collection during the first eleven months of fiscal year 2016 was higher than the target, I am confident that the government will achieve the revenue target this fiscal year. This strong fiscal position will support future economic expansion."

Government Revenue Collection: The First Eleven Months of Fiscal Year 2016

(October 2015 - August 2016)

Unit: Million Baht

Sources of Revenue	FY 2016	FY 2015	Compare with the FY 2015		Budgeted Target FY 2016	Compare with Budget FY 2016	
			Amount	%		Amount	%
1. Revenue Department	1,555,846	1,541,773	14,073	0.9	1,683,901	(128,055)	(7.6)
2. Excise Department	474,768	403,936	70,832	17.5	455,358	19,410	4.3
3. Custom Department	103,413	105,976	(2,563)	(2.4)	110,300	(6,887)	(6.2)
Revenue From 3 Departments	2,134,027	2,051,685	82,342	4.0	2,249,559	(115,532)	(5.1)
4. State Enterprises	121,341	130,180	(8,839)	(6.8)	111,148	10,193	9.2
5. Other Agencies	281,101	166,006	115,095	69.3	141,425	139,676	98.8
5.1 Other agencies	274,631	160,670	113,961	70.9	136,137	138,494	101.7
5.2 Treasury Department	6,470	5,336	1,134	21.3	5,288	1,182	22.4
Total Revenue (Gross)	2,536,469	2,347,871	188,598	8.0	2,502,132	34,337	1.4
Deductions ^{1/}	286,202	284,855	1,347	0.5	311,784	(25,582)	(8.2)
Total Revenue (After Deductions)	2,250,267	2,063,016	187,251	9.1	2,190,348	59,919	2.7
VAT Distribution for Local Administrative Organizations (LAOs)	68,580	64,159	4,421	6.9	72,440	(3,860)	(5.3)
Total Revenue (NET)	2,181,687	1,998,857	182,830	9.1	2,117,908	63,779	3.0

As of September 8, 2016

- ^{1/}Deductions (1) Tax rebates of Revenue Department 248,724 million baht
(2) Customs refund 9,568 million baht
(3) Allocation of value added tax to provincial administrative organization 13,126 million baht
(4) Export Duties Compensation 14,784 million baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, and State Enterprise Policy Office
Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office